

# PERVASIVE COMMODITIES LIMITED

(CIN L51909GJ1986PLC008539)

REGD. OFFICE:  
306, Sarthik Complex,  
Nr. Fun Republic, Iscon Cross Road,  
Satellite, Ahmedabad – 380 015.

Phone: (079) 2692 9554

Fax: (079) 2274 3727

Website: [www.pervasivecommodities.com](http://www.pervasivecommodities.com)

Email: [pervasivecommodities@gmail.com](mailto:pervasivecommodities@gmail.com)

Date: November 10, 2022

To,  
Listing And Compliance Department  
Bombay Stock Exchange Limited  
P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015.**

**Ref: Scrip Code: 517172**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Thursday, November 10, 2022 from 2:00 P.M. to 5:00 P.M. at the Registered Office of the Company, inter alia has:

- ❖ **Considered and approved the Unaudited standalone Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2022 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**
- ❖ **Appointed Mr. Dharmeshkumar Zinabhai Dataniya (DIN: 09785680) as Managing Director of the Company.**
- Appointed Mr. Dharmeshkumar Zinabhai Dataniya (DIN: 09785680) Managing Director of the Company for a term of 5 (Five) years.
- His appointment is with effect from today i.e. Thursday, 10<sup>th</sup> November, 2022.
- Brief Profile: Mr. Dharmeshkumar Zinabhai Dataniya:

Name of Director	Mr. Dharmeshkumar Zinabhai Dataniya S/o Zinabhai Bhajibhai Dataniya
DIN	09785680
Appointment Post	Managing Director of the Company.
Residential Address	1543/1, Sarki Vad, Delhi Chakla, Shahpur, Ahmedabad – 380001
Age (In Years)	36 Years
Education Qualification	S.S.C. and Equivalent
Experience	Mr. Dharmeshkumar Dataniya is having an Experience of More than 12 years in the Field of Trading and Marketing of Agro Related Activities.

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- Disclosure of relationships: Mr. Dharmeshkumar Zinabhai Dataniya is husband of Mrs. Parulben Dharmeshkumar Dataniya. Except that, he is not related to any director.

❖ **Appointed Mrs. Parulben Dharmeshkumar Dataniya (DIN: 09785793) as Additional Non-Executive Non-Independent Director of the Company.**

- Appointed Mrs. Parulben Dharmeshkumar Dataniya (DIN: 09785793) as Additional Non-Executive Non-Independent Director of the Company.
- Her appointment is with effect from today i.e. Thursday, 10<sup>th</sup> November, 2022.
- Brief Profile: Mrs. Parulben Dharmeshkumar Dataniya:

Name of Director	Mrs. Parulben Dharmeshkumar Dataniya D/o Maheshbhai Naginbhai Dataniya
DIN	09785793
Appointment Post	Non-Executive Non-Independent
Residential Address	1543/9, Sarki Vad, Karnji Chok, Shahpur, Ahmedabad – 380001
Age (In Years)	33 Years
Education Qualification	S.S.C. and Equivalent
Experience	Mrs. Parulben Dataniya is having an Experience of More than 09 years in the Field of Agro Related Activities.

- Disclosure of relationships: Mrs. Parulben Dataniya is wife of Mr. Dharmeshkumar Zinabhai Dataniya. Except that, she is not related to any director.

Please take the same on your records.

Thanking You,

**FOR, PERVASIVE COMMODITIES LIMITED**

**BHAVINKUMAR PATEL**  
**COMPANY SECRETARY & CFO**  
**ACS: 47572**

**Enclosure: Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2022.**

<b>PERVASIVE COMMODITIES LIMITED</b>			
<b>(Formerly Known as Starvox Electronics Limited)</b>			
(CIN: L51909GJ1986PLC008539)			
Regd. Office :- 306, SARTHIK COMPLEX, NR. FUN REPUBLIC ISCON CROSS ROAD, SATELLITE AHMEDABAD Ahmedabad GJ 380015 IN			
E-mail: pervasivecommodities@gmail.com			
<b>Un-Audited Statement of Assets &amp; Liabilities as at 30th September, 2022</b>			
		<b>(Rs. In Lacs)</b>	
	<b>Particulars</b>	<b>Un-Audited AS AT 30.09.2022</b>	<b>Audited AS AT 31.03.2022</b>
<b>1</b>	<b>Assets</b>		
<b>A</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	1.05	1.24
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	8.15	9.32
	<b>Total (A)</b>	<b>9.21</b>	<b>10.56</b>
<b>B</b>	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	4.98	0.74
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	8.32	-
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	1.80	3.54
	<b>Total (B)</b>	<b>15.10</b>	<b>4.28</b>
	<b>Total Assets (A+B)</b>	<b>24.31</b>	<b>14.84</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
<b>A</b>	<b>EQUITY</b>		
	(a) Equity Share capital	9.52	9.52
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	(26.74)	(9.83)
	<b>Total (A)</b>	<b>(17.22)</b>	<b>(0.31)</b>
<b>B</b>	<b>LIABILITIES</b>		
<b>B1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	35.51	14.26
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	0.01	0.01
	(d) Other non-current liabilities	-	-
	<b>Total (B1)</b>	<b>35.52</b>	<b>14.27</b>
<b>B2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	5.61	-
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	-	-
	(c) Provisions	0.39	0.88
	(d) Current Tax Liabilities (Net)	-	-
	<b>Total (B2)</b>	<b>6.00</b>	<b>0.88</b>
	<b>Total Equity and Liabilities (A+B1+B2)</b>	<b>24.31</b>	<b>14.84</b>
Place : Ahmedabad		For, PERVASIVE COMMODITIES LIMITED	
Date : 10th November, 2022		Yagnikkumar Kiritkumar Akhani Wholetime Director DIN: 08750673	

**PERVASIVE COMMODITIES LIMITED**  
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(CIN: L51909GJ1986PLC008539)

Regd. Office :- 306, SARTHAK COMPLEX, NR. FUN REPUBLIC ISCON CROSS ROAD, SATELLITE AHMEDABAD Ahmedabad GJ 380015 IN

E-mail: pervasivecommodities@gmail.com

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022**

Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended September 30, 2022	Quarter ended June 30, 2022	Quarter ended September 30, 2021	Half Year ended September 30, 2022 (Year to date for Current Period)	Half Year ended September 30, 2021 (Year to date for Current Period)	For the year ended on March 31, 2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Revenue From Operations</b>						
	(a) Revenue from Operations	-	-	923.12	-	923.12	1116.67
	(b) Other Income	0.01	-	0.04	0.01	4.26	4.26
	<b>Total Revenue (Net)</b>	<b>0.01</b>	<b>-</b>	<b>923.16</b>	<b>0.01</b>	<b>927.37</b>	<b>1,120.93</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	-	-	992.46	-	992.46	1,093.78
	c. Changes in inventories of Stock-in-Trade	-	-	(91.81)	-	(91.81)	-
	d. Employee benefits expenses	1.50	1.02	3.58	2.52	3.58	9.89
	e. Finance Cost	0.00	0.00	0.02	0.01	0.02	4.15
	f. Depreciation and Amortization Expenses	0.09	0.09	-	0.19	-	0.17
	g. Other Expenses	4.07	10.14	13.12	14.21	16.80	15.53
	<b>Total Expenses</b>	<b>5.67</b>	<b>11.25</b>	<b>917.37</b>	<b>16.92</b>	<b>921.05</b>	<b>1,123.52</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>	<b>(5.66)</b>	<b>(11.25)</b>	<b>5.79</b>	<b>(16.91)</b>	<b>6.32</b>	<b>(2.59)</b>
<b>4</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit/(Loss) before Extraordinary items and tax (3-4)</b>	<b>(5.66)</b>	<b>(11.25)</b>	<b>5.79</b>	<b>(16.91)</b>	<b>6.32</b>	<b>(2.59)</b>
<b>6</b>	<b>Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit Before Tax (5-6)</b>	<b>(5.66)</b>	<b>(11.25)</b>	<b>5.79</b>	<b>(16.91)</b>	<b>6.32</b>	<b>(2.59)</b>
<b>8</b>	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	1.49	-	1.64	-
	(b) Deferred Tax	(0.00)	-	-	(0.00)	-	-
	<b>Total Tax Expenses</b>	<b>(0.00)</b>	<b>-</b>	<b>1.49</b>	<b>(0.00)</b>	<b>1.64</b>	<b>-</b>
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing Operations (7-8)</b>	<b>(5.65)</b>	<b>(11.25)</b>	<b>4.29</b>	<b>(16.91)</b>	<b>4.68</b>	<b>(2.59)</b>
<b>10</b>	<b>Profit (Loss) from Discontinuing operations before Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Tax Expenses of Discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12</b>	<b>Net Profit/(Loss) from Discontinuing operations after Tax (10-11)</b>	<b>(5.65)</b>	<b>(11.25)</b>	<b>4.29</b>	<b>(16.91)</b>	<b>4.68</b>	<b>(2.59)</b>
<b>13</b>	<b>Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14</b>	<b>Net Profit (Loss) for the period (12+13)</b>	<b>(5.65)</b>	<b>(11.25)</b>	<b>4.29</b>	<b>(16.91)</b>	<b>4.68</b>	<b>(2.59)</b>
<b>15</b>	<b>Other comprehensive income, net of income tax</b>						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Total Comprehensive income for the period</b>	<b>(5.65)</b>	<b>(11.25)</b>	<b>4.29</b>	<b>(16.91)</b>	<b>4.68</b>	<b>(2.59)</b>
<b>17</b>	<b>Details of equity share capital</b>						
	Paid-up Equity Share Capital	9.52	9.52	9.52	9.52	9.52	9.52
	Face Value of Equity Share Capital	2.00	2.00	10.00	10.00	10.00	2.00
<b>18</b>	<b>Details of debt securities</b>						
	Paid-Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
<b>19</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9.83)</b>
<b>20</b>	<b>Debenture Redemption reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>21</b>	<b>Earning per Share</b>						
<b>i</b>	<b>Earning per Share for Continuing Operations</b>						
	Basic Earning (Loss) per share from Continuing operations	(5.94)	(11.82)	4.51	(17.76)	4.91	(2.72)
	Diluted Earning (Loss) per share from Continuing operations	(5.94)	(11.82)	4.51	(17.76)	4.91	(2.72)
<b>ii</b>	<b>Earning per Share for discontinuing Operations</b>						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
<b>iii</b>	<b>Earnings per Equity Share</b>						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	(5.94)	(11.82)	4.51	(17.76)	4.91	(2.72)
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	(5.94)	(11.82)	4.51	(17.76)	4.91	(2.72)

<b>Note:</b>	
1	The above Unaudited Financial statement for the quarter ended June, 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2022 and Statutory Auditors of the Company have carried out Limited review audit of the same.
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extend applicable.
<b>For and on Behalf of the Board of PERVASIVE COMMODITIES LIMITED</b>	
<b>Place: Ahmedabad</b> <b>Date: 10th November, 2022</b>	<b>YAGINKUMAR KIRITKUMAR AKHANI</b> <b>WHOLETIME DIRECTOR</b> <b>DIN: 08750673</b>

**PERVASIVE COMMODITIES LIMITED**  
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**(CIN: L51909GJ1986PLC008539)**

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<b>UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2022</b>				
<b>(Amount in Lacs)</b>				
Particulars	Six Months Ended 30th Sep, 2022 Rs.		Six Months Ended 30th Sep, 2021 Rs.	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax for the year		(16.91)		4.68
<b>Adjustments for :</b>				
Transferred from reserve	-		-	
Depreciation	0.19		-	
		0.19		-
<b>Operating Profit before Working Capital change</b>		(16.72)		4.68
<b>Adjustments for :</b>				
Decrease/(Increase) in Receivables	-		(3.65)	
Decrease/(Increase) in Inventories	-		(91.81)	
Decrease/(Increase) in Short Term Loans & Advances	(8.32)		(84.00)	
Decrease/(Increase) in Other Current Assets	1.74		-	
Increase/(Decrease) in Payables	5.61		136.14	
Increase/(Decrease) in Other Current Liabilities	-		-	
Increase/(Decrease) in Provisions	(0.49)	(1.45)	-	(43.32)
<b>Cash Generated From Operations</b>		(18.17)		(38.64)
Income Tax		-		-
<b>NET CASH FROM OPERATING ACTIVITIES Total (A)</b>		(18.17)		(38.64)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Non Current Investment	-		-	
Non Current Assets	1.16		-	
Purchase of Fixed Assets	-		-	
Interest Received	-		-	
<b>NET CASH USED IN INVESTING ACTIVITIES Total (B)</b>		1.16		-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Long Term Borrowing	21.25		47.59	
Long Term Loans & Advances	-		-	
<b>NET CASH FROM FINANCING ACTIVITIES Total (C)</b>		21.25		47.59
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		4.24		8.95
Cash and Cash Equivalents -- Opening Balance		0.74		3.72
Cash and Cash Equivalents -- Closing Balance		4.98		12.67
		0.00		(0.00)
<b>Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.</b>				

**For & on behalf of the Board,**  
**PERVASIVE COMMODITIES LIMITED**

Place : Ahmedabad  
Date : 10th November, 2022

YAGNIK KIRITKUMAR AKHANI  
WHOLETIME DIRECTOR  
DIN: 08750673



## Limited Review Report

To,  
Board of Directors of Pervasive Commodities Limited (Formerly Known as Starvox Electronics Limited)

We have reviewed the accompanying statement of unaudited financial results of **Pervasive Commodities Limited (Formerly Known as Starvox Electronics Limited)** for the quarter ended 30<sup>th</sup> September, 2022 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended September 30, 2022" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 10<sup>th</sup> November, 2022  
Place : Ahmedabad

For, VSSB & Associates  
Chartered Accountants  
Firm No. 121356W



(Vishves Shah)  
Partner  
M. No. 109944

UDIN: 22109944BCSFGD7359

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